

**MISSION EDGE SAN DIEGO
FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2014 AND 2013**

MISSION EDGE SAN DIEGO

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INDEPENDENT AUDITOR'S REPORT

To The Board of Directors
Mission Edge San Diego

We have audited the accompanying financial statements of Mission Edge San Diego, a nonprofit organization, which comprise of the statements of financial position as of December 31, 2014 and 2013, and the related statements of activities and changes in net assets, functional expenses, and cash flows for the years then ended and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Earning Your Trust Since 1946

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Mission Edge San Diego, a nonprofit organization, as of December 31, 2014 and 2013, and the results of its operations and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

A handwritten signature in black ink that reads "Considine & Considine". The script is cursive and somewhat stylized.

CONSIDINE & CONSIDINE
An Accountancy Corporation

July 30, 2015

**MISSION EDGE SAN DIEGO
STATEMENTS OF FINANCIAL POSITION
DECEMBER 31, 2014 AND 2013**

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	2014	2013
ASSETS		
CURRENT ASSETS		
Cash (Note 3)	\$ 1,723,551	\$ 161,963
Receivables (Note 4)	559,529	85,758
Prepaid Expenses	19,609	5,010
	2,302,689	252,731
PROPERTY AND EQUIPMENT (Note 5)	11,983	-
OTHER ASSETS		
Receivables (Note 4)	95,000	-
Security Deposits	10,715	1,326
	105,715	1,326
TOTAL ASSETS	\$ 2,420,387	\$ 254,057
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
Accounts Payable	\$ 77,953	\$ 21,548
Grants Payable (Note 6)	47,125	-
Accrued Expenses	128,319	49,696
Due to Board Member (Note 7)	-	10,000
	253,397	81,244
LONG-TERM LIABILITIES		
Due to Board Member (Note 7)	10,000	-
TOTAL LIABILITIES	263,397	81,244
NET ASSETS		
Unrestricted	4,563	20,451
Temporarily Restricted (Note 9)	2,152,427	152,362
	2,156,990	172,813
TOTAL LIABILITIES AND NET ASSETS	\$ 2,420,387	\$ 254,057

See Accompanying Notes to the Financial Statements.

MISSION EDGE SAN DIEGO
STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS
FOR THE YEAR ENDED DECEMBER 31, 2014

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	UNRESTRICTED	TEMPORARILY RESTRICTED	TOTAL
REVENUE AND SUPPORT			
Core Operations			
Fee Revenue	\$ 1,025,436	\$ -	\$ 1,025,436
Contributions	28,868	50,000	78,868
In-Kind Contributions	588	-	588
	<u>1,054,892</u>	<u>50,000</u>	<u>1,104,892</u>
Fiscal Sponsor Projects			
Contributions	-	4,145,072	4,145,072
In-Kind Contributions	-	34,665	34,665
	<u>-</u>	<u>4,179,737</u>	<u>4,179,737</u>
Net Assets Released from Restrictions			
Fiscal Sponsor Projects' Expenses	2,136,707	(2,136,707)	-
Satisfaction of Grant Restriction	92,965	(92,965)	-
	<u>2,229,672</u>	<u>(2,229,672)</u>	<u>-</u>
Total Revenue and Support	<u>3,284,564</u>	<u>2,000,065</u>	<u>5,284,629</u>
FUNCTIONAL EXPENSES			
Core Operations			
Program Services	812,749	-	812,749
Management and General	326,366	-	326,366
Development	24,630	-	24,630
	<u>1,163,745</u>	<u>-</u>	<u>1,163,745</u>
Fiscal Sponsor Projects			
Program Services	1,884,203	-	1,884,203
Management and General	252,504	-	252,504
	<u>2,136,707</u>	<u>-</u>	<u>2,136,707</u>
Total Functional Expenses	<u>3,300,452</u>	<u>-</u>	<u>3,300,452</u>
CHANGE IN NET ASSETS	<u>(15,888)</u>	<u>2,000,065</u>	<u>1,984,177</u>
NET ASSETS, BEGINNING OF YEAR	<u>20,451</u>	<u>152,362</u>	<u>172,813</u>
NET ASSETS, END OF YEAR	<u>\$ 4,563</u>	<u>\$ 2,152,427</u>	<u>\$ 2,156,990</u>

See Accompanying Notes to the Financial Statements.

MISSION EDGE SAN DIEGO
STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS
FOR THE YEAR ENDED DECEMBER 31, 2013

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	UNRESTRICTED	TEMPORARILY RESTRICTED	TOTAL
REVENUE AND SUPPORT			
Core Operations			
Fee Revenue	\$ 442,937	\$ -	\$ 442,937
Contributions	137,888	-	137,888
In-Kind Contributions	1,176	-	1,176
	<u>582,001</u>	<u>-</u>	<u>582,001</u>
Fiscal Sponsor Projects			
Contributions	-	268,726	268,726
In-Kind Contributions	-	5,300	5,300
Fee Revenue	-	2,000	2,000
	<u>-</u>	<u>276,026</u>	<u>276,026</u>
Net Assets Released from Restrictions			
Fiscal Sponsor Projects' Expenses	166,629	(166,629)	-
Satisfaction of Grant Restriction	37,035	(37,035)	-
	<u>203,664</u>	<u>(203,664)</u>	<u>-</u>
Total Revenue and Support	<u>785,665</u>	<u>72,362</u>	<u>858,027</u>
FUNCTIONAL EXPENSES			
Core Operations			
Program Services	433,554	-	433,554
Management and General	164,203	-	164,203
Development	47,953	-	47,953
	<u>645,710</u>	<u>-</u>	<u>645,710</u>
Fiscal Sponsor Projects			
Program Services	147,592	-	147,592
Management and General	19,037	-	19,037
	<u>166,629</u>	<u>-</u>	<u>166,629</u>
Total Functional Expenses	<u>812,339</u>	<u>-</u>	<u>812,339</u>
CHANGE IN NET ASSETS	<u>(26,674)</u>	<u>72,362</u>	<u>45,688</u>
NET ASSETS, BEGINNING OF YEAR	<u>47,125</u>	<u>80,000</u>	<u>127,125</u>
NET ASSETS, END OF YEAR	<u>\$ 20,451</u>	<u>\$ 152,362</u>	<u>\$ 172,813</u>

See Accompanying Notes to the Financial Statements.

MISSION EDGE SAN DIEGO
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2014

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	PROGRAM SERVICES	MANAGEMENT AND GENERAL	FUNDRAISING	TOTAL
CORE OPERATIONS				
Personnel Expenses and Benefits	\$ 707,630	\$ 252,033	\$ 9,694	\$ 969,357
Outside Services	42,037	31,416	13,580	87,033
Rent and Facilities	23,918	8,519	328	32,765
Computer and Internet	8,625	9,776	-	18,401
Insurance	13,024	4,640	179	17,843
Conferences, Meetings and Travel	1,986	9,945	832	12,763
Office	1,126	8,452	17	9,595
Sponsorships	7,250	-	-	7,250
Program Events	3,813	-	-	3,813
Bad Debt	2,500	-	-	2,500
Professional Development	-	672	-	672
Dues and Subscriptions	47	593	-	640
In-Kind Donated Goods	588	-	-	588
Interest	-	320	-	320
Marketing	205	-	-	205
	<u>812,749</u>	<u>326,366</u>	<u>24,630</u>	<u>1,163,745</u>
FISCAL SPONSOR PROJECTS				
Personnel Expenses and Benefits	747,765	-	-	747,765
Outside Services	466,897	-	-	466,897
Grants Awarded	261,189	-	-	261,189
Fiscal Sponsor Project Fees	-	252,504	-	252,504
Conferences, Meetings and Travel	73,122	-	-	73,122
Computer and Internet	64,585	-	-	64,585
Program Events	63,929	-	-	63,929
Office	61,942	-	-	61,942
Rent and Facilities	56,562	-	-	56,562
In-Kind Donated Goods and Services	34,665	-	-	34,665
Fund Transfer Expense	20,317	-	-	20,317
Insurance	14,935	-	-	14,935
Volunteer Costs	10,000	-	-	10,000
Dues and Subscriptions	4,160	-	-	4,160
Marketing	3,494	-	-	3,494
Depreciation	422	-	-	422
Professional Development	219	-	-	219
	<u>1,884,203</u>	<u>252,504</u>	<u>-</u>	<u>2,136,707</u>
Total Functional Expenses	<u>\$ 2,696,952</u>	<u>\$ 578,870</u>	<u>\$ 24,630</u>	<u>\$3,300,452</u>

See Accompanying Notes to the Financial Statements.

**MISSION EDGE SAN DIEGO
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2013**

	PROGRAM SERVICES	MANAGEMENT AND GENERAL	FUNDRAISING	TOTAL
CORE OPERATIONS				
Personnel Expenses and Benefits	\$ 418,933	\$ 124,548	\$ 22,645	\$ 566,126
Outside Services	7,729	7,962	24,400	40,092
Rent and Facilities	156	11,623	-	11,779
Computer and Internet	3,513	4,610	-	8,123
Conferences, Meetings and Travel	2,459	4,048	312	6,819
Office	393	4,386	-	4,778
Insurance	-	4,326	-	4,326
In-Kind Donated Goods	-	1,176	-	1,176
Marketing	-	254	486	740
Interest Expense	-	713	-	713
Dues and Subscriptions	257	217	110	584
Professional Development	-	340	-	340
Program Events	114	-	-	114
	<u>433,554</u>	<u>164,203</u>	<u>47,953</u>	<u>645,710</u>
FISCAL SPONSOR PROJECTS				
Outside Services	63,704	-	-	63,704
Personnel Expenses and Benefits	22,017	-	-	22,017
Fiscal Sponsor Project Fees	-	19,037	-	19,037
Program Events	17,993	-	-	17,993
Rent and Facilities	17,200	-	-	17,200
Office	12,440	-	-	12,440
In-Kind Donated Goods	5,300	-	-	5,300
Computer and Internet	3,234	-	-	3,234
Conferences, Meetings and Travel	2,969	-	-	2,969
Marketing	1,689	-	-	1,689
Dues and Subscriptions	1,000	-	-	1,000
Professional Development	46	-	-	46
	<u>147,592</u>	<u>19,037</u>	<u>-</u>	<u>166,629</u>
Total Functional Expenses	<u>\$ 581,146</u>	<u>\$ 183,240</u>	<u>\$ 47,953</u>	<u>\$ 812,339</u>

See Accompanying Notes to the Financial Statements.

**MISSION EDGE SAN DIEGO
STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED DECEMBER 31, 2014 AND 2013**

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	2014	2013
CASH FLOWS PROVIDED BY OPERATING ACTIVITIES		
Increase in Net Assets	\$ 1,984,177	\$ 45,688
ADJUSTMENTS TO RECONCILE CHANGES IN NET ASSETS TO NET CASH PROVIDED BY OPERATING ACTIVITIES:		
Depreciation	422	-
Changes in Operating Assets and Liabilities:		
Accounts Receivable	(568,771)	(69,958)
Prepaid Expenses	(14,599)	(3,140)
Security Deposits	(9,389)	(1,326)
Accounts Payable	56,405	21,548
Grants Payable	47,125	-
Accrued Expenses	78,623	45,520
	(410,606)	(7,356)
NET CASH PROVIDED BY OPERATING ACTIVITIES	1,573,993	38,332
CASH FLOWS USED BY INVESTING ACTIVITIES		
Purchases of Property and Equipment	(12,405)	-
CASH FLOWS PROVIDED BY FINANCING ACTIVITIES		
Increase in Due to Board Member	-	10,000
NET INCREASE IN CASH	1,561,588	48,332
CASH, BEGINNING OF YEAR	161,963	113,631
CASH, END OF YEAR	\$ 1,723,551	\$ 161,963

See Accompanying Notes to the Financial Statements.

MISSION EDGE SAN DIEGO
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2014 AND 2013

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NOTE 1 ORGANIZATION

Mission Edge San Diego ("Mission Edge"), incorporated under the laws of California in 2011, operates a nonprofit, public-benefit organization. Mission Edge provides strategic and operational solutions for social enterprises. Mission Edge's products and services enable nonprofit, social sector leaders to focus on their mission and more effectively impact the communities they serve.

Mission Edge's products and services increase organizational effectiveness via expert support for essential operations and back-office activities. With the development of new solutions, Mission Edge facilitates greater visibility into financial results and program outcomes to empower organizations to do more good.

Mission Edge's fully vetted fiscal sponsorship and incubator program enables individuals and organizations ("Projects") to take advantage of charitable giving for events, projects, and community needs without requiring tax exempt status under Section 501(c)(3) of the Internal Revenue Code. Mission Edge serves as the legal and fiduciary agent for Projects, providing back-office support and mentorship currently benefitting more than 30 community programs and start-up nonprofits.

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting - The financial statements have been prepared on the accrual basis of accounting in conformity with accounting principles generally accepted ("GAAP") in the United States of America.

Estimates - The preparation of financial statements in conformity with GAAP requires Mission Edge to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates.

Financial Statement Presentation - Mission Edge reports information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets.

- Unrestricted net assets represent expendable funds available for operations, which are not otherwise limited by donor restrictions.
- Temporarily restricted net assets consist of contributed funds subject to donor-imposed restrictions contingent upon specific performance of a future event or a specific passage of time before Mission Edge may spend the funds.
- Permanently restricted net assets are subject to irrevocable donor restrictions requiring that the assets be maintained in perpetuity usually for the purpose of generating investment income to fund current operations.

MISSION EDGE SAN DIEGO
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2014 AND 2013

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NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Cash - Mission Edge considers financial instruments with a fixed maturity date of less than three months to be cash equivalents. Mission Edge maintains its cash in thirty bank accounts, which, at times, exceed federally insured deposit limits. Mission Edge has not experienced any losses in such accounts and believes it is not exposed to any significant credit risk on its cash and cash equivalents.

Receivables - Receivables consist of donor promises to give and amounts due from nonprofit services clients and Projects. An allowance for doubtful accounts is accounted for using the specific identification method and uncollectible accounts are written-off after all collection attempts have been exhausted. All receivables are considered collectible as of December 31, 2014 and 2013.

Property and Equipment - Property and equipment are recorded at cost. Depreciation is computed using the straight-line method of depreciation over the assets' estimated useful lives of five to seven years. Maintenance and repairs are charged to expense as incurred; major renewals and betterments are capitalized. It is the Mission Edge's policy to capitalize all property and equipment costs in excess of \$500. When items of property and equipment are sold or retired, the related cost and accumulated depreciation are removed from the accounts, and any gain or loss is recognized in the current period financial statements.

Revenue Recognition - The financial statements of Mission Edge are presented on the accrual method of accounting. Under this method of accounting, revenues are recognized when earned or a donor makes a promise to give that is, in substance, unconditional. Conditional promises to give are recognized only when the conditions on which they depend are substantially met and the promises become unconditional.

Donor-Imposed Restrictions - All contributions are considered to be unrestricted unless specifically restricted by donor. Amounts received designated for future periods or restricted by the donor for specific purpose are reported as temporarily or permanently restricted, increasing those net assets classes. If a restriction is fulfilled in the same period in which the contribution is received, the support is reported as temporarily restricted and then released from restriction in the same period. Grants and contributions received on behalf of Projects are recorded as temporarily restricted support when awarded and are then released from restriction when the funds are spent.

If Project funds are not spent before a Project separates, such funds are recorded as a fund transfer expense at the time of separation. Grants receivable on behalf of Projects that are not actually received before a Project separates from Mission Edge are also recorded as a fund transfer expense at the time of separation.

MISSION EDGE SAN DIEGO
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2014 AND 2013

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

In-Kind Donations - Mission Edge follows standards relating to contributions received and contributions made as consistent with the Financial Accounting Standards Board Codification. These standards require recording the value of donated services that create or enhance non-financial assets or require specialized skills. Volunteers have contributed significant amounts of their time to activities of Mission Edge; however, since the above requirements were not met, the value of the contributed services is not recorded in the financial statements. During the years ended December 31, 2014 and 2013, donated services of \$34,665 and \$0, respectively, was recognized for donated services under in-kind contributions in the Statements of Activities. Services donated in 2014 were for program event production for a Project.

Mission Edge records donated goods with a fair value of \$500 or more. During the years ended December 31, 2014 and 2013, revenue of \$588 and \$6,476, respectively, was recognized for donated goods under in-kind contributions in the Statements of Activities. The donated goods consisted of computer software, exercise equipment, and supplies.

Marketing - Marketing expenses are charged to expense as incurred.

Income Taxes - Mission Edge is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code and comparable state law, and contributions to it are tax deductible within the limitations prescribed by the Code.

Mission Edge follows accounting standards which provide accounting and disclosure guidance about positions taken by an entity in its tax returns that might be uncertain. Management has considered its tax position and believes that all of the positions taken in its exempt organization tax returns are more likely than not to be sustained upon examination. As of December 31, 2014, Mission Edge has not accrued interest or penalties related to uncertain tax positions. Mission Edge files tax returns in the U.S. federal jurisdiction and the State of California. Mission Edge is subject to U.S. and California examination by tax authorities for all tax years open since Mission Edge was formed in 2012.

Reclassifications - Certain reclassifications have been made to the 2013 financial statement presentation to correspond to the current year's format. Total net assets and change in net assets are unchanged due to these reclassifications.

NOTE 3 CASH

Mission Edge maintains its cash balances in two financial institutions.

Cash consists of the following at December 31:

	2014	2013
Temporarily restricted cash held for Projects	\$ 1,660,074	\$ 117,188
Unrestricted cash	63,477	44,775
	\$ 1,723,551	\$ 161,963

MISSION EDGE SAN DIEGO
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2014 AND 2013

NOTE 4 RECEIVABLES

Receivables consist of the following at December 31:

	2014	2013
Core operations:		
Nonprofit services receivable	\$ 31,088	\$ 22,967
Project fees receivable	25,873	7,791
Contribution receivable	-	55,000
	56,961	85,758
Fiscal sponsor projects:		
Contribution receivable	572,568	-
Other receivable	25,000	-
	597,568	-
	\$ 654,529	\$ 85,758

Included in the Projects contributions receivable is \$95,000 to be received in the year ended December 31, 2016.

NOTE 5 PROPERTY AND EQUIPMENT

Property and equipment consist of the following at December 31:

	2014	2013
Furniture and fixtures	\$ 7,889	\$ -
Computer equipment	4,516	-
	12,405	-
Accumulated depreciation	(422)	-
	\$ 11,983	\$ -

Depreciation expense was \$422 and \$0 for the years ended December 31, 2014 and 2013, respectively.

NOTE 6 GRANTS PAYABLE

Grants payable consist of grant agreements entered in 2014 for funds to be distributed on behalf of Projects subsequent to year-end. As of December 31, 2014 and 2013, outstanding grants payable was \$47,125 and \$0, respectively.

NOTE 7 DUE TO BOARD MEMBER

Mission Edge has a \$10,000 note payable due to a board member. Interest is charged at an annual rate of 5.0% of the principal, pro-rated for the duration of the unpaid principal. The note began on August 14, 2013 and was originally due on August 31, 2014. The note was extended with the same terms and is currently due on August 31, 2016. Accrued interest of \$1,033 and \$713 is included in accrued expenses on the Statements of Financial Position for the years ended December 31, 2014 and 2013, respectively.

MISSION EDGE SAN DIEGO
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2014 AND 2013

NOTE 8 COMMITMENTS

Mission Edge leased office space for \$1,326 per month. The lease ended on May 31, 2014, and this lease continued as a month-to-month lease thereafter. Mission Edge terminated this lease in September 2014. In March 2013 Mission Edge entered into a lease on behalf of one of its Projects. This lease expires in February 2016 and has monthly payments of \$2,250. In June 2014 the Project separated from Mission Edge and, therefore, Mission Edge is no longer a party in this lease.

In July 2014 Mission Edge entered into a lease for new office space under a five-year operating lease agreement. As of December 2014 the monthly payment is \$4,940. This amount will increase by 3% every twelve months. In November 2014 Mission Edge entered into a lease on behalf of one of its Projects, which expires in October 2016. As of December 31, 2014, the monthly payment is \$1,500. This amount will increase by 4% every twelve months. Mission Edge entered into a lease in November 2014 on behalf of one of its Projects, which expires in October 2017. As of December 31, 2014, the monthly payment is \$3,656. This amount will increase by 3% every twelve months. Minimum future rental payments under the non-cancelable operating leases for the years ended December 31 are as follows:

2015	\$	106,817
2016		116,981
2017		101,673
2018		64,616
2019		55,273
	\$	<u>445,359</u>

Rent expense for the years ended December 31, 2014 and 2013 totaled \$74,182 and \$22,715, respectively, and is included in rent and facilities in the Statements of Functional Expenses.

NOTE 9 TEMPORARILY RESTRICTED NET ASSETS

Net Assets for Fiscal Sponsor Projects - Mission Edge acts as the umbrella organization for Projects and accepts and administers funds on their behalf. Mission Edge is legally responsible for the funds received on behalf of Projects, ensures that funds are used for charitable purposes, and that donor-reporting requirements are met in a timely fashion. Total net assets for Projects at December 31, 2014 and 2013 is \$2,152,427 and \$109,397, respectively.

Jacobs Family Foundation - In October 2012 Mission Edge received an \$80,000 grant from the Jacobs Family Foundation. This amount was restricted for the purpose of providing technical assistance and to support the transfer of software and historical data necessary to support affiliated nonprofit agencies. As of December 31, 2014 and 2013, the balance of these temporarily restricted net assets is \$0 and \$42,965, respectively.

MISSION EDGE SAN DIEGO
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2014 AND 2013

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NOTE 10 CONDITIONAL PROMISE TO GIVE

During 2014 a Project received a restricted grant totaling \$99,034 that contained donor conditions of performance. Since this grant is a promise conditioned on future uncertain events, it is not recorded as contribution revenue until donor conditions are met. Funds received from the donor upon meeting certain conditions during the year ended December 31, 2014 totaled \$20,000.

NOTE 11 SUBSEQUENT EVENTS

Mission Edge has evaluated subsequent events through July 30, 2015, the date which the financial statements were available to be issued. There were no material subsequent events which affected the amounts or disclosures in the financial statements.

In June 2015 the note payable due to a board member was extended with the same terms. The note is due August 31, 2016 (see Note 7).